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N. Y. Honors Dr. Huebner

To receive the first award of its Benjamin Franklin Cup—successor to the Guggenheim Cup—the New York club selected a man who long ago won the designation “Mr. Wharton School”—Dr. Solomon S. Huebner, of course.

The presentation to Dr. Huebner was held at the New York clubhouse on April 25 before a capacity audience of alumni and their guests. In all respects, the occasion was a distinguished one. Dr. Gaylord P. Harnwell, President of the University, brought greetings from the campus, and James C. Patterson, '15 ME, President of The General Alumni Society, deftly handled the duties of toastmaster.

Dr. James W. Lee, '42 D, president of the local club, welcomed the assemblage on behalf of the New York alumni and later presented the handsome trophy to the guest of honor.

Julian S. Myrick, chairman of the board of the American College of Life Underwriters, introduced Dr. Huebner and recalled many instances of his “pioneering leadership” in the field of insurance.

In his address, Dr. Huebner declared that, in terms of its economic value, the human life is the most under-insured asset in the country.

“Fire insurance is about eighty percent complete in its coverage of combustible property. Marine insurance is substantially 100 percent complete. Most of the newer forms of property insurance have rapidly grown to a fifty percent coverage,” he said.

“But life insurance, although it totals \$370 billion on the books of insurance companies, represents a coverage of less than ten percent of estimated life values.”

The Benjamin Franklin Cup, an award created in commemoration of the 250th anniversary of the birth of the University's founder, will be presented annually by the New York club to an alumnus who has distinguished himself in any walk of life.

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