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The American College Charter Resolution

The American College

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THE AMERICAN COLLEGE



CHARTER RESOLUTION

Whereas, on July 4, 1976, the signing in Philadelphia 200 years before of its Declaration of Independence is celebrated by the Nation; and

Whereas, on July 4, 1976, in the 50th year of its existence, the College becomes a citizen of the Commonwealth of Pennsylvania as it begins operations under Pennsylvania's nonprofit educational corporation statutes; and

Whereas, at the time of the original incorporation of the American College of Life Underwriters as an institution of learning in the District of Columbia in 1927, its operating home was established in Philadelphia; and

Whereas, the faculty and administration of The Wharton School of the University of Pennsylvania provided inspired guidance and encouragement to the College from its earliest year; and

Whereas, the College has grown in stature as a national institution committed to foster human growth through education, to expand knowledge through research, and to improve the quality of life through the advancement of professionalism; and

Whereas, the College has grown in significance to persons in life and health insurance, estate planning, pension planning, and related financial sciences by assisting their career growth through advanced education; and

Whereas, the curriculum of the College's Solomon S. Huebner School of CLU Studies leading to the diploma and designation of Chartered Life Underwriter (CLU) has been of great value to the career growth of individuals in their ability and willingness to serve the needs of their fellow citizens; and

Whereas, the College has been recognized as a degree-granting institution by the Department of Education of the Commonwealth of Pennsylvania; and

Whereas, the permanent campus of the College is now established in the beautiful Philadelphia suburban community of Bryn Mawr, Pennsylvania; now, therefore be it

Resolved, that we the undersigned Trustees, do hereby declare our affirmation of the ideals, principles, and philosophies that caused the original incorporation of this institution of learning in 1927, and do declare our enthusiasm for its reincorporation in the Commonwealth Pennsylvania with the effective date of July 4, 1976, two hundred years after the signing of the Declaration of Independence.

Whereas, action taken and our signatures subscribed hereto at the Annual Meeting of the Board of Trustees held May 14, 1976.

THE BOARD OF TRUSTEES